

## BUSINESS & COMMERCIAL NEWS – Fuel Tax Credits



The carbon charge has now been removed from the fuel tax credit rates for fuel acquired from 1 July 2014. This has increased the fuel rate you can claim and allows a greater tax credit for business' using fuel in most circumstances. As you can see in the below table, in most scenarios the rate has increased from the previous year.

For fuel you acquire for your business, you can:

- claim a higher rate for off-road activities
- no longer claim fuel tax credits for non-transport fuels used in agriculture, fishing and forestry activities.

You can now also claim more for transport gaseous fuels.

### Fuel tax credit rate changes — all rates are cents per litre unless otherwise stated

Business use	Eligible fuel	Rate for fuel prior to 1 July 2014	Rate for fuel acquired from 1 July 2014
In a <a href="#">heavy vehicle</a> * for travelling on public roads	Liquid fuels — for example, diesel or petrol	12.003	12.003**
<a href="#">All other business uses</a> – on private roads, off public roads and non-fuel uses***	Liquid fuels – for example, diesel or petrol	38.143 – Previously only for Agriculture, fishing and forestry.	38.143
<a href="#">All other business uses</a> – on	Duty paid LPG – transport	7.5 – previously only for agriculture	10

private roads, off public roads and non-fuel uses <sup>***</sup>		fishing and forestry.	
	Duty paid LNG or CNG – transport	15.67	20.9 cents/kg
Non-fuel uses, such as LPG used as a propellant in the manufacture of aerosols	Duty paid LPG – transport	7.5	10
	Duty paid LNG or CNG – transport	15.67 cents/kg	20.9 cents/kg
To power auxiliary equipment of a <u>heavy vehicle</u> * travelling on public roads – such as fuel used to power a refrigeration unit or a concrete mixing barrel	Duty paid LPG – transport	7.5	10
	Duty paid LNG or CNG – transport	15.67 cents/kg	20.9 cents/kg